

APRIL 29, 2006 ELECTION
PARISH OF RICHLAND

PARISHWIDE PROPOSITIONS

PROPOSITION NO. 1
(MILLAGE CONTINUATION)

SUMMARY: 10 YEAR, 7.69 MILLS PROPERTY TAX CONTINUATION FOR THE RICHLAND PARISH SCHOOL BOARD, FOR GIVING ADDITIONAL SUPPORT TO PUBLIC SCHOOLS.

Shall the Parish School Board of the Parish of Richland, State of Louisiana, continue to levy a special tax of seven and sixty-nine hundredths (7.69) mills on all the property subject to taxation in the Parish of Richland for a period of ten (10) years, beginning with the year 2007 and ending with the year 2016, for the purpose of giving additional support to public elementary and secondary schools in said Parish?

PROPOSITION NO. 2
(SALES TAX RENEWAL)

SUMMARY: 10 YEAR, 1/2% SALES TAX RENEWAL FOR THE RICHLAND PARISH SCHOOL BOARD, FOR MAINTAINING AND OPERATING PUBLIC SCHOOLS.

Shall the Parish School Board of the Parish of Richland, State of Louisiana, pursuant to Article VI, Section 29 of the Louisiana Constitution of 1974 and other constitutional and statutory authority, be authorized to continue to levy and collect, and to adopt an ordinance providing for such continued levy and collection, a tax of one-half of one percent (1/2%) (the "Tax") upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and upon the sale of services in the Parish of Richland, State of Louisiana, all as defined by law, for an additional term of ten (10) years, beginning June 1, 2007, with the net proceeds of the Tax (after paying the reasonable and necessary costs of administering and collecting the Tax) to be used to maintain and operate the public schools of Richland Parish as follows: 1. \$150,000 plus ten percent (10%) of each year's net proceeds to balance the School Board budget and meet inflation costs; 2. Ten percent (10%) of each year's net proceeds to fund a reserve and self-insurance fund to pay for expenses of natural disasters or catastrophes and to pay premiums for casualty insurance, provided that at anytime the balance in such fund exceeds \$500,000, then this portion of the Tax may be used for the purposes described in subparagraph 1 above; and 3. The balance of each year's net proceeds to be allocated to each school district on a per-pupil basis and expended within each such school district in such manner as may be approved by the School Board; provided, however, that in the event of a natural disaster in any school district, the costs of which cannot be fully paid from the reserve and self-insurance fund described in subparagraph 2 above or from insurance proceeds, the School Board may approve the use of the portion of the Tax described in subparagraph 3 above to defray the costs of such disaster, with any such allocation to be offset in subsequent years by corresponding reallocations to the original districts?